



Panamá City - May 5, 2016

Mossack Fonseca & Co. wants to communicate the latest action taken by the group in the light of the information breach it was victim of

Due to the way in which the media has fed from the information stolen from our system in order to disseminate out of context news and affect our reputation, we have been forced to take stronger actions.

Today we sent a cease and desist letter to the International Consortium of Investigative Journalists (ICIJ) regarding its announcement to make public, on May 9th, the second portion of the database stolen from our company. The letter urges the ICIJ to abstain from this action taking into consideration that it is based on the theft of confidential information and is a violation of the confidentiality agreement between attorney and client, which we must protect.

It is important for us to make clear that we operate, in all jurisdictions, under strict compliance with the law and regulations of the industry in all services provided, respecting strong client identification norms.

It is not common for our group to take these kinds of actions with media groups and we hope the polemic will not drag us into future legal actions. Our company is loyal to and promotes the freedom of the press, but we consider that practices like the one taken by the ICIJ does not align with the right to communicate the truth, without speculation and in a balanced way that respects and takes into consideration the rights of all other parties involved.